330-07/WLJ/PLS FREEHILL HOGAN & MAHAR, LLP Attorneys for Defendant American Roll-On Roll-Off Carrier, LLC 80 Pine Street New York, New York 10005 (212) 425-1900

William L. Juska, Jr. (WJ 0772) Pamela L. Schultz (PS 8675)

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

INDEMNITY INSURANCE COMPANY OF NORTH AMERICA a/s/o EGYPTIAN PROCUREMENT OFFICE,

07 CV 5884 (CM)

Plaintiff,

STIPULATION OF DISCONTINUANCE

against -

M/V HONOR NM 607, her engines, boilers, tackle, furniture, apparel, etc., in rem, AMERICAN ROLL-ON ROLL-OFF CARRIER, LLC, in personam,

Defendants

AMERICAN ROLL-ON ROLL-OFF CARRIER, LLC,

Third-Party Plaintiff,

-against-

PORTS AMERICA, INC. f/k/a P&O PORTS,

Third-Party Defendant

IT IS HEREBY STIPULATED AND AGREED, by and between the attorneys for the Plaintiff, Defendant and Third-Party Defendant herein, this matter having been settled, this action has been discontinued with prejudice and without cost to any party,

NYDOCS1/298447.1

subject to re-opening within 30 days in the event that the terms of the settlement are not complied with by any party.

DATED:

February , 2008

115-826

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